WESTCHESTER JEWISH COMMUNITY SERVICES, INC.
AND AFFILIATES

Combined Financial Statements
with Accountant's Compilation Report

June 30, 2025

(With Comparative Totals for June 30, 2024)

GALLEROS ROBINSON
CERTIFIED PUBLIC ACCOUNTANTS, LLP

WESTCHESTER JEWISH COMMUNITY SERVICES, INC. AND AFFILIATES

JUNE 30, 2025 and 2024

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GALLEROS ROBINSON
CERTIFIED PUBLIC ACCOUNTANTS, LLP

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
Westchester Jewish Community Services, Inc. and Affiliates

Management is responsible for the accompanying combined financial statements of Westchester Jewish Community Services, Inc. and Affiliates ("W.J.C.S.") and Community Programs of Westchester Jewish Community Services and Affiliates ("C.P."), collectively, (the "Agency"), which comprise the combined statement of financial position as of June 30, 2025, and the related combined statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Agency's financial position, changes in net assets, and cash flows. Accordingly, the combined financial statements are not designed for those who are informed about such matters.

The comparative information as of and for the year ended June 30, 2024 is presented for additional analysis and is not a required part of the June 30, 2025 financial statements. The comparative information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. We previously audited the 2024 financial statements and expressed an unmodified conclusion on those financial statements in our report dated January 27, 2025. The comparative financial information was subjected to the audit procedures applied in our audit of the 2024 financial statements, and we are not aware of any material modifications that should be made to the comparative information for it to be consistent with the audited financial statements from which it has been derived. We have not performed any auditing procedures on the comparative information since the date of our report on the 2024 financial statements and do not express an opinion or any assurance on it.

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The accompanying schedule of combining statements of financial position, activities, and cash flows, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Galleros Robinson CPAs, LLP

New York, New York
January 8, 2026

WESTCHESTER JEWISH COMMUNITY SERVICES, INC. AND AFFILIATES

COMBINED STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2025 and 2024

	2025	2024
ASSETS		
Cash and cash equivalents	$ 3,313,005	$ 1,984,519
Cash - client funds	577,048	-
Accounts receivable, net	12,766,766	8,946,188
Contributions receivable, net	576,374	342,581
Investments	39,301,926	27,595,152
Finance lease right-of-use assets	123,586	136,803
Operating lease right-of-use assets	1,975,212	2,046,359
Property and equipment, net	6,836,667	6,934,300
Other assets	857,490	573,454
Total Assets	$ 66,328,074	$ 48,559,356
LIABILITIES AND NET ASSETS		
Liabilities		
Accrued expenses and other payables	$ 6,032,952	$ 5,765,010
Client funds payable	577,048	-
Line of credit	-	2,100,000
Loans payable, net	319,890	511,847
Finance lease liabilities	124,997	137,130
Operating lease liabilities	2,010,740	2,059,656
Deferred income	659,614	1,421,930
Capital advances	1,419,000	1,419,000
Total liabilities	11,144,241	13,414,573
Net Assets		
Without donor restrictions	34,980,610	15,632,736
With donor restrictions		
Purpose restricted	14,704,502	14,466,150
Endowments	5,498,721	5,045,897
Total net assets	55,183,833	35,144,783
Total Liabilities and Net Assets	$ 66,328,074	$ 48,559,356

WESTCHESTER JEWISH COMMUNITY SERVICES, INC. AND AFFILIATES

COMBINED STATEMENTS OF ACTIVITIES

YEAR ENDED JUNE 30, 2025
(With Summarized Comparative Totals for the Year Ended June 30, 2024)

		With Donor Restrictions		Totals	
	Without Donor Restrictions	Purpose Restrictions	Endowments	2025	2024
SUPPORT AND REVENUE - OPERATING					
Public Support					
UJA-Federation	$ 1,698,250	$ -	$ -	$ 1,698,250	$ 1,894,119
Contributions and grants	6,109,444	1,291,791	-	7,401,235	6,106,417
In-kind contributions	134,152	-	-	134,152	-
Special events, net of related direct expenses of $117,274 in 2025 and $104,373 in 2024	607,493	98,880	-	706,373	411,477
Net assets released from restrictions	2,534,236	(2,534,236)	-	-	-
Total public support	11,083,575	(1,143,565)	-	9,940,010	8,412,013
Revenue					
Government grants	18,024,625	-	-	18,024,625	12,103,417
Program service fees	38,343,680	-	-	38,343,680	26,593,537
Investment income	981,118	722,452	-	1,703,570	1,828,882
Rental and other income	191,021	-	-	191,021	183,851
Total revenue	57,540,444	722,452	-	58,262,896	40,709,687
Total Support and Revenue - Operating	68,624,019	(421,113)	-	68,202,906	49,121,700
EXPENSES - OPERATING					
Program services - Clinic	16,888,890	-	-	16,888,890	15,088,967
Program services - Community-based	18,026,122	-	-	18,026,122	13,678,622
Program services - Services for developmentally disabled	15,510,945	-	-	15,510,945	16,465,045
Program services - Home care	-	-	-	-	-
Management and general	9,763,671	-	-	9,763,671	9,200,370
Fundraising and development	744,613	-	-	744,613	470,921
Total Expenses - Operating	60,934,241	-	-	60,934,241	54,903,925
CHANGE IN NET ASSETS - OPERATING	7,689,778	(421,113)	-	7,268,665	(5,782,225)
Non-operating activities	1,707,125	525,166	452,824	2,685,115	1,431,662
CHANGE IN NET ASSETS BEFORE CONTRIBUTION FROM A NEW AFFILIATE	9,396,903	104,053	452,824	9,953,780	(4,350,563)
Contribution from acquisition of an affiliate	9,950,970	134,300	-	10,085,270	-
CHANGE IN NET ASSETS AFTER CONTRIBUTION FROM A NEW AFFILIATE	19,347,873	238,353	452,824	20,039,050	(4,350,563)
NET ASSETS, BEGINNING OF YEAR	15,632,737	14,466,149	5,045,897	35,144,783	39,495,346
NET ASSETS, END OF YEAR	$ 34,980,610	$ 14,704,502	$ 5,498,721	$ 55,183,833	$ 35,144,783

WESTCHESTER JEWISH COMMUNITY SERVICES, INC. AND AFFILIATES

COMBINED STATEMENTS OF FUNCTIONAL EXPENSES

YEARS ENDED JUNE 30, 2025 and 2024

	2025				2024			
		Supporting Services				Supporting Services		
	Program Services	Management and General	Fundraising and Development	Total	Program Services	Management and General	Fundraising and Development	Total
Salaries	$ 28,922,733	$ 3,649,514	$ 437,474	$ 33,009,721	$ 26,019,341	$ 3,515,431	$ 245,292	$ 29,780,064
Payroll taxes	2,152,616	988,909	27,287	3,168,812	2,510,141	419,571	22,651	2,952,363
Employee benefits	4,245,426	272,276	62,098	4,579,800	3,859,175	359,347	34,083	4,252,605
Retirement plan costs	1,720,755	235,040	24,831	1,980,626	1,487,858	317,037	16,940	1,821,835
Total salaries and related costs	37,041,530	5,145,739	551,690	42,738,959	33,876,515	4,611,386	318,966	38,806,867
Consultants	1,776,266	10,249	-	1,786,515	1,734,180	28,469	-	1,762,649
Occupancy	2,644,778	283,396	10,913	2,939,087	2,466,925	247,853	7,959	2,722,737
Professional fees and insurance	671,910	2,789,431	43,212	3,504,553	555,408	3,197,157	38,029	3,790,594
Office supplies and expenses	162,278	81,075	49,055	292,408	142,513	52,890	36,715	232,118
Information and technology	707,334	633,598	41,318	1,382,250	626,800	407,642	41,239	1,075,681
Program and employee expenses	6,148,243	233,377	47,666	6,429,286	4,443,798	222,114	26,644	4,692,556
Facility tax assessment	242,634	-	-	242,634	272,020	-	-	272,020
Interest expense	5,541	106,319	-	111,860	11,660	77,421	6	89,087
Bad debt expense	608,766	267,464	-	876,230	635,742	171,093	-	806,835
Total expenses before depreciation and amortization	50,009,280	9,550,648	743,854	60,303,782	44,765,561	9,016,025	469,558	54,251,144
Depreciation and amortization	416,677	213,023	759	630,459	467,073	184,345	1,363	652,781
Total Expenses - Operating	$ 50,425,957	$ 9,763,671	$ 744,613	$ 60,934,241	$ 45,232,634	$ 9,200,370	$ 470,921	$ 54,903,925

WESTCHESTER JEWISH COMMUNITY SERVICES, INC. AND AFFILIATES

COMBINED STATEMENTS OF CASH FLOWS

YEAR ENDED JUNE 30, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets after contributions from a new affiliate	$ 20,039,050	$ (4,350,563)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Contribution from acquisition of an affiliate	(10,085,270)	-
Depreciation and amortization	630,459	652,781
Net realized and unrealized gains on investments	(3,241,901)	(3,052,979)
Noncash lease expenses	13,443	(14,828)
Bad debt expense	876,230	629,963
Deferred bond cost amortization included in interest expense	9,599	9,598
Changes in operating assets and liabilities:		
(Increase) decrease in assets:		
Accounts receivable, net	(2,100,450)	(2,918,403)
Contributions receivable, net	(271,793)	167,185
Other assets	(79,418)	(178,027)
(Decrease) increase in liabilities:		
Accrued expenses and other payables	(967,617)	1,500,116
Deferred income	(762,316)	(576,093)
Net cash provided by (used in) operating activities	4,060,016	(8,131,250)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property and equipment acquisitions	(353,919)	(315,289)
Cash from the new affiliate	854,004	-
Purchase of investments	(17,637,813)	(2,288,381)
Proceeds from sale of investments	16,856,711	9,283,395
Net cash (used in) provided by investing activities	(281,017)	6,679,725
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal repayments of loans payable	(201,556)	(253,619)
Proceeds from line of credit	-	11,325,000
Principal repayments of line of credit	(2,100,000)	(9,225,000)
Principal payments of finance leases	(148,957)	(148,160)
Net cash (used in) provided by financing activities	(2,450,513)	1,698,221
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,328,486	246,696
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	1,984,519	1,737,823
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 3,313,005	$ 1,984,519
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for amounts included in measurement of lease liabilities		
Operating cash flows from finance leases (interest)	$ 4,343	$ 2,094
Operating cash flows from operating leases (interest)	777,084	631,876
Lease assets obtained in exchange for lease liabilities		
Operating leases	-	1,188,963
Finance leases	87,355	-
Noncash assets acquired from new affiliate	11,166,331	-
Liabilities assumed from new affiliate	1,935,065	-
Cash paid during the year for interest	104,675	105,466

SUPPLEMENTARY INFORMATION

WESTCHESTER JEWISH COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF COMBINING STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2025 and 2024
(With Summarized Comparative Totals as of June 30, 2024)

	W.J.C.S.	C.P.	Eliminations	Totals 2025	Totals 2024
ASSETS					
Cash and cash equivalents	$ 1,594,133	$ 1,718,872	$ -	$ 3,313,005	$ 1,984,519
Cash - client funds	577,048	-	-	577,048	-
Accounts receivable, net	10,419,065	2,347,701	-	12,766,766	8,946,188
Contributions receivable, net	556,374	20,000	-	576,374	342,581
Due from related parties	-	3,344,370	(3,344,370)	-	-
Investments	38,725,590	576,336	-	39,301,926	27,595,152
Finance lease right-of-use assets	79,330	44,256	-	123,586	136,803
Operating lease right-of-use assets	1,849,837	125,375	-	1,975,212	2,046,359
Property and equipment, net	2,916,723	3,919,944	-	6,836,667	6,934,300
Other assets	658,226	199,264	-	857,490	573,454
Total Assets	$ 57,376,326	$ 12,296,118	$ (3,344,370)	$ 66,328,074	$ 48,559,356
LIABILITIES AND NET ASSETS					
Accrued expenses and other payables	$ 4,493,121	$ 1,539,831	$ -	$ 6,032,952	$ 5,765,010
Client funds payable	577,048	-	-	577,048	-
Line of credit	-	-	-	-	2,100,000
Loans payable, net	304,383	15,507	-	319,890	511,847
Finance lease liabilities	79,566	45,431	-	124,997	137,130
Operating lease liabilities	1,881,770	128,970	-	2,010,740	2,059,656
Deferred income	633,564	26,050	-	659,614	1,421,930
Capital advances	-	1,419,000	-	1,419,000	1,419,000
Due to related parties	3,344,370	-	(3,344,370)	-	-
Total liabilities	11,313,822	3,174,789	(3,344,370)	11,144,241	13,414,573
NET ASSETS					
Without donor restrictions	26,311,993	8,668,617	-	34,980,610	15,632,736
With donor restrictions					
Purpose restricted	14,251,790	452,712	-	14,704,502	14,466,150
Endowments	5,498,721	-	-	5,498,721	5,045,897
Total net assets	46,062,504	9,121,329	-	55,183,833	35,144,783
TOTAL LIABILITIES AND NET ASSETS	$ 57,376,326	$ 12,296,118	$ (3,344,370)	$ 66,328,074	$ 48,559,356

WESTCHESTER JEWISH COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF COMBINING STATEMENTS OF ACTIVITIES

YEAR ENDED JUNE 30, 2025
(WithSummarized Comparative Totals for the Year Ended June 30, 2024)

	W.J.C.S.				C.P.				Totals	
		With Donor Restrictions								
	Without Donor Restrictions	Purpose Restrictions	Endowments	Total	Without Donor Restrictions	With Donor Restrictions	Total	Eliminations	2025	2024
SUPPORT AND REVENUE - OPERATING										
Public Support										
UJA/Federation	$ 1,698,250	$ -	$ -	$ 1,698,250	$ -	$ -	$ -	$ -	$ 1,698,250	$ 1,894,119
Contributions and grants	6,067,096	1,121,726	-	7,188,822	42,348	170,065	212,413	-	7,401,235	6,106,417
In-kind contributions	134,152	-	-	134,152	-	-	-	-	134,152	-
Special events, net of related direct expenses of $117,274 in 2025 and $104,373 in 2024	607,493	98,880	-	706,373	-	-	-	-	706,373	411,477
Net assets released from restrictions	2,420,281	(2,420,281)	-	-	113,955	(113,955)	-	-	-	-
Total public support	10,927,272	(1,199,675)	-	9,727,597	156,303	56,110	212,413	-	9,940,010	8,412,013
REVENUE										
Government grants	17,803,203	-	-	17,803,203	221,422	-	221,422	-	18,024,625	12,103,417
Program service fees	17,429,425	-	-	17,429,425	20,914,255	-	20,914,255	-	38,343,680	26,593,537
Investment income	979,944	722,452	-	1,702,396	1,174	-	1,174	-	1,703,570	1,828,882
Interest from related parties	3,296	-	-	3,296	-	-	-	(3,296)	-	-
Rental and other income	215,144	-	-	215,144	25,435	-	25,435	(49,558)	191,021	183,851
Total revenue	36,431,012	722,452	-	37,153,464	21,162,286	-	21,162,286	(52,854)	58,262,896	40,709,687
Total Support and Revenue - Operating	47,358,284	(477,223)	-	46,881,061	21,318,589	56,110	21,374,699	(52,854)	68,202,906	49,121,700
EXPENSES - OPERATING										
Program services - Clinic	16,888,890	-	-	16,888,890	-	-	-	-	16,888,890	15,088,967
Program services - Community-based	18,026,122	-	-	18,026,122	-	-	-	-	18,026,122	13,678,622
Program services - Services for developmentally disabled	-	-	-	-	15,514,241	-	15,514,241	(3,296)	15,510,945	16,465,045
Management and general	6,873,535	-	-	6,873,535	2,939,694	-	2,939,694	(49,558)	9,763,671	9,200,370
Fundraising and development	635,524	-	-	635,524	109,089	-	109,089	-	744,613	470,921
Total expenses - operating	42,424,071	-	-	42,424,071	18,563,024	-	18,563,024	(52,854)	60,934,241	54,903,925
CHANGE IN NET ASSETS - OPERATING	4,934,213	(477,223)	-	4,456,990	2,755,565	56,110	2,811,675	-	7,268,665	(5,782,225)
Non-operating activities	514,900	525,166	452,824	1,492,890	1,192,225	-	1,192,225	-	2,685,115	1,431,662
CHANGE IN NET ASSETS BEFORE CONTRIBUTION FROM A NEW AFFILIATE	5,449,113	47,943	452,824	5,949,880	3,947,790	56,110	4,003,900	-	9,953,780	(4,350,563)
Contribution from acquisition of an affiliate	9,950,970	134,300	-	10,085,270	-	-	-	-	10,085,270	-
CHANGE IN NET ASSETS AFTER CONTRIBUTION FROM A NEW AFFILIATE	15,400,083	182,243	452,824	16,035,150	3,947,790	56,110	4,003,900	-	20,039,050	(4,350,563)
NET ASSETS, BEGINNING OF YEAR	10,911,910	14,069,547	5,045,897	30,027,354	4,720,827	396,602	5,117,429	-	35,144,783	39,495,346
NET ASSETS, END OF YEAR	$ 26,311,993	$ 14,251,790	$ 5,498,721	$ 46,062,504	$ 8,668,617	$ 452,712	$ 9,121,329	$ -	$ 55,183,833	$ 35,144,783

WESTCHESTER JEWISH COMMUNITY SERVICES, INC. AND AFFILIATES

SCHEDULE OF COMBINING STATEMENTS OF CASH FLOWS

YEAR ENDED JUNE 30, 2025
(With Summarized Comparative Totals for the Year Ended June 30, 2024)

	W.J.C.S.	C.P.	Eliminations	Totals 2025	Totals 2024
CASH FLOWS FROM OPERATING ACTIVITIES					
Change in net assets after contributions from a new affiliate	$ 16,035,150	$ 4,003,900	$ -	$ 20,039,050	$ (4,350,563)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:					
Contribution from acquisition of an affiliate	(10,085,270)	-	-	(10,085,270)	-
Depreciation and amortization	235,371	395,088	-	630,459	652,781
Net realized and unrealized gains on investments	(3,195,286)	(46,615)	-	(3,241,901)	(3,052,979)
Noncash lease expenses	12,124	1,319	-	13,443	(14,828)
Bad debt expense	793,851	82,379	-	876,230	629,963
Deferred bond cost amortization included in interest expense	9,599	-	-	9,599	9,598
Changes in Operating Assets and Liabilities:					
(Increase) decrease in assets:					
Accounts receivable, net	(1,414,356)	(686,094)	-	(2,100,450)	(2,918,403)
Contributions receivable, net	(251,793)	(20,000)	-	(271,793)	167,185
Due from related parties	-	(2,102,712)	2,102,712	-	-
Other assets	(92,230)	12,812	-	(79,418)	(178,027)
(Decrease) increase in liabilities:					
Accrued expenses and other payables	(859,532)	(108,085)	-	(967,617)	1,500,116
Deferred income	(377,275)	(385,041)	-	(762,316)	(576,093)
Due to related parties	2,102,712	-	(2,102,712)	-	-
Net cash provided by (used in) operating activities	2,913,065	1,146,951	-	4,060,016	(8,131,250)
CASH FLOWS FROM INVESTING ACTIVITIES					
Property and equipment acquisitions	(244,782)	(109,137)	-	(353,919)	(315,289)
Cash from the new affiliate	854,004	-	-	854,004	-
Purchase of investments	(17,637,813)	-	-	(17,637,813)	(2,288,381)
Proceeds from sale of investments	16,579,211	277,500	-	16,856,711	9,283,395
Net cash (used in) provided by investing activities	(449,380)	168,363	-	(281,017)	6,679,725
CASH FLOWS FROM FINANCING ACTIVITIES					
Principal repayments of loans payable	(144,000)	(57,556)	-	(201,556)	(253,619)
Proceeds from line of credit	-	-	-	-	11,325,000
Principal repayments of line of credit	(2,100,000)	-	-	(2,100,000)	(9,225,000)
Principal payments of finance leases	(90,039)	(58,918)	-	(148,957)	(148,160)
Net cash (used in) provided by financing activities	(2,334,039)	(116,474)	-	(2,450,513)	1,698,221
NET CHANGE IN CASH AND CASH EQUIVALENTS	129,646	1,198,840	-	1,328,486	246,696
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	1,464,487	520,032	-	1,984,519	1,737,823
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 1,594,133	$ 1,718,872	$ -	$ 3,313,005	$ 1,984,519
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION					
Cash paid for amounts included in measurement of lease liabilities					
Operating cash flows from finance leases (interest)	$ 2,735	$ 1,608	$ -	$ 4,343	$ 2,094
Operating cash flows from operating leases (interest)	731,920	45,164	-	777,084	631,876
Lease assets obtained in exchange for lease liabilities					
Operating leases	-	-	-	-	1,188,963
Finance leases	36,005	51,350	-	87,355	-
Noncash assets acquired from new affiliate	11,166,331	-	-	11,166,331	-
Liabilities assumed from new affiliate	1,935,065	-	-	1,935,065	-
Cash paid during the year for interest	96,037	8,638	-	104,675	105,466